

Fin+Tech, the Accelerator dedicated to fintech and insurtech startups in the CDP National Network, launches a call for applications

From today until 15 November, startups can apply to take part in an acceleration programme launched by CDP Venture Capital in collaboration with Digital Magics, Startupbootcamp, Fintech District and SIA

Rome, 26 July 2021 - Today sees the launch of a call for applications for the selection of startups wishing to take part in the *Fin+Tech* (the CDP National Accelerators Network's fintech and insurtech accelerator) acceleration programme born out of an initiative launched by CDP Venture Capital in collaboration with Digital Magics, Startupbootcamp, Fintech District and SIA.

From today until 15 November 2021, startups in the fields of fintech and insurtech **can apply through the website (www.finplustech.eu)** to take part in the selection process. Those chosen will be given access to a 4-month acceleration programme, with the support of a network of mentors, sector-specific corporates and venture capitalists.

The project will see startups collaborating with leading companies in the financial and insurance sectors, with the dual aim of developing and perfecting the startups' solutions and accelerating the digital transformation of the companies.

To date, Anima Sgr, Banca Mediolanum, BNL Gruppo BNP Paribas, BNP Paribas Cardif, Compass, Credito Fondiario, Excellence Consulting and Reale Group have already joined the programme as Corporate Partners.

The Fin+Tech Accelerator aims to stimulate innovation in a strategic sector of the Italian economy: with this in mind, **discussions have begun with the country's institutions and regulators.** Following the launch of the regulatory sandbox, which will allow professionals to test innovative solutions with the support of sector-based authorities, the **Bank of Italy's** innovation centre — 'Milano Hub' —, which the Accelerator is looking at with interest, became fully operational.

Through the Consob Tech working group, which aims to support technological innovation in the fintech sector, **Consob as well will serve as a corporate partner in the initiative.**

Fin+Tech is a **three-year programme that will accelerate** 16 startups per year (8 in the fintech field and 8 in the insurtech field) for a total of **48 startups** selected according to criteria related to growth potential and the ability to address the key innovation challenges facing banks and insurance companies.

Based in Milan, the programme will be managed by Digital Magics, Startupbootcamp and Fintech District, Italy's leading accelerator, Europe's leading accelerator and the largest globally-reaching community for the fintech and insurtech ecosystem in Italy, respectively. **SIA, a co-investor and corporate partner of the project from the beginning, will also provide support** with its expertise, technology and strong position in the field of open innovation.

Startups in the pre-seed and seed stages taking part in the *Fin+Tech* programme will receive startup investments and ongoing support from partners of the accelerator, in a process that will help them to establish their business models. Finally, the best teams will have access to additional investments already allocated by the initiative's promoters.

For further information, visit www.finplustech.eu.

CDP Venture Capital SGR

is an asset management company (70% owned by CDP Equity and 30% owned by Invitalia) with over 1 billion euros of assets under management. It aims to make Venture Capital a strategic pillar to Italy's economic development and innovation, creating the conditions for a comprehensive and sustainable growth of the Venture Capital ecosystem. It operates through a series of funds that aim to support start-ups in all their life cycle stages, making both direct and indirect investments.

Digital Magics S.p.A.

Digital Magics S.p.A., listed on AIM Italia (symbol: DM), is a business incubator that supports startups in the digital and tech world with services for the enhancement and acceleration of their business. Digital Magics, Talent Garden and Tamburi Investment Partners have created the most important national innovation hub for DIGITAL MADE IN ITALY, offering innovative startups the support to create successful projects, from the idea to IPO. Digital Magics has always been a partner of excellent companies with its Open Innovation services, creating a bridge between traditional companies and digital startups. Digital Magics' incubation and acceleration services are active also on Talent Garden coworking campuses throughout Italy. Complementary to the services are investment activities, which over the years have produced a portfolio of over 70 investments in startups, scaleups and digital spinoffs with high growth rates. The accelerated companies are supported by the Digital Magics team, a partner with great entrepreneurial and digital experience, and benefit from the large network of private and institutional investors that support them through "club deals" and from the partner companies that support them in industrial level.

Startupbootcamp

Founded in 2010, Startupbootcamp (www.startupbootcamp.org) is the one of the world's largest networks of startup accelerators, focusing on sectors such as financial services, energy, health, fashion. With over 20 programs in Europe, America, Asia, Australia, Middle East and South Africa, Startupbootcamp analyzes over 20,000 applications each year, selecting the best 200 and adding them to its portfolio of over 1,100 startups to date and with which 250+ leading corporates collaborate.

Part of the same Group, headquartered in Amsterdam, are the corporate venture builder Innoleaps (www.innoleaps.com) and The Talent Institute training the digital leaders of tomorrow

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Fintech District

Fintech District is the international community of reference for the fintech ecosystem in Italy. It acts with the aim of creating the best conditions so that all stakeholders (startups, financial institutions, corporate companies, professionals, institutions, investors) can work in synergy and find opportunities for local and international growth. The realities that choose to join have in common the propensity to innovate and the desire to develop partnerships based on openness and sharing. Today, the Community has 180 startups and 16 corporate members who choose to participate in the creation of open innovation projects by collaborating with fintechs. Fintech District also has relationships with equivalent innovation hubs abroad to multiply investment and cooperation opportunities, affirming its role as a gateway and reference point for the Italian market. Established in 2017, the Fintech District is based in Milan in the Palazzo COPERNICO ISOLA FOR S32, Via Sasseti 32. Fintech District is part of Fabrick. www.fintechdistrict.com

SIA

SIA is European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and the Public Sector, in the areas of Card & Merchant Solutions, Digital Payment Solutions and Capital Market & Network Solutions. SIA Group provides its services in over 50 countries, and also operates through its subsidiaries and branches in Austria, Belgium, Croatia, Czech Republic, Germany, Greece, Hungary, the Netherlands, Romania, Serbia, Slovakia, and South Africa. The company also has representation offices in the UK and Poland.

Contacts

CDP Venture Capital SGR - Communication Department
Riccardo Corsini | riccardo.corsini@cdpventurecapital.it
Media Relations CDP Venture Capital SGR
Alessandra Acutis | alessandra.acutis@cdpventurecapital.it | 348 8328308

CDP Venture Capital SGR - Press Office

Mirandola Comunicazione
cdpvc@mirandola.net
Daniele Gatti | daniele@mirandola.net | 393 8108869
Martina Botti | martina.botti@mirandola.net | +345 7258786