

DOCUMENTATION FOR QUALIFIED INVESTORS – BUSINESS ANGELS

In the case of business angels, the following documentation is required for **investor accreditation** of qualified investors (as defined in the FAQ):

- If they are members of a business angel association / network:
 - For natural persons:
 - certificate documenting membership of associations
 - For legal entities:
 - certificate documenting membership of associations
 - articles of association
 - certificate of incorporation
- If they are NOT members of a business association / network:
 - For natural persons:
 - curriculum vitae
 - self-declaration as an investor - business angel - natural person
 - annexes, at the discretion of the investor, proving the track record indicated in the self-declaration form
 - For legal entities:
 - articles of Association
 - certificate of incorporation
 - curriculum vitae of all shareholders
 - self-declaration of investor - business angel - legal entity
 - annexes, at the discretion of the investor, proving the track record indicated in the self-declaration form

For the **candidature of companies** in which investment by the *Fondo Rilancio Startup* managed by CDP Venture Capital SGR SPA is sought, the **documents required** for each target company are:

- certificate of incorporation of the target company
- certificate of incorporation of all co-investors participating in the investment round
- articles of association of the target company
- shareholders' agreements of the target company
- last two annual reports, or consolidated annual reports if available
- Business Plan
- due diligence report, including business due diligence, legal due diligence, financial due diligence, tax due diligence
- CV of the founders
- investor pitch of the target company
- “co-investor statement on target company” self-declaration form in the folder containing this document
- annexes, at the discretion of the investor, proving the reliability of the self-declaration in terms of:
 - quantitative and/or qualitative indicators demonstrating the development potential indicated in the self-declaration (i.e. growth in revenues, clients or service users in the 12 months prior to investment by the *Fondo Rilancio Startup*; sustainable three-year business plan approved by the competent administrative body; strategic contracts or partnerships; registered patents with industrial exploitation potential as well as, if in research and development phase, validation of the proposed technology);
 - absence of ongoing and unresolved assessment proceedings. Mandatory documents (issued in the 6 months prior to the date of submission of the application):

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- certificate of social security compliance
- Revenue Agency (“*Agenzia delle Entrate*”) tax collection certificate
- Revenue Agency (“*Agenzia delle Entrate*”) certificate of pending charges
- only if checked in the self-declaration form - successful conclusion by the company of the preliminary Smart&Start procedure, after duly submitting an application for the concessions indicated in the Ministry of Economic Development decree of 24 September 2014, as amended by the Ministry of Economic Development decree of 30 August 2019
- only if checked in the self-declaration form - reduction in revenues in the first half of 2020 of at least 30% compared with revenues obtained in the first half or in the second half of 2019.